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Retirement System Investment Commission



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NOTICE OF PUBLIC MEETING

This notice is given to meet the requirements of the S.C. Freedom of Information Act and the Americans with Disabilities Act. Furthermore, this facility is accessible to individuals with disabilities, and special accommodations will be provided if requested in advance.

RETIREMENT SYSTEM INVESTMENT COMMISSION

Date: Thursday, June 21, 2007
Time: 10:00 a.m.
Location: South Carolina Retirement Systems
202 Arbor Lake Drive
Columbia, South Carolina 29223
Second Floor Conference Room

AGENDA

1. Call to order and Consent Agenda
 - A. Adoption of proposed Agenda
 - B. Approval of Minutes of meeting April 19, 2007 and May 17, 2007
2. Chairman's Report
 - A. Legislative Update
 - i. OPEB Legislation (h.3789)
 - ii. Sudan Divestment Legislation (s.241; s.242)
 - B. Amendments to Statement of Investment Objectives (SIO) and Statement of Investment Policies (SIP)
 - C. Accounting of Fixed Income Management Expenses
 - D. Update on Manager Contracts
3. Administrative Matters
 - A. Administrative Director/General Counsel's General Updates
 - i. Fiduciary Liability Insurance for FY 2008
 - ii. Status of miscellaneous contracts
 - iii. Budget status reports
 - iv. Office Relocation
4. Investment Matters
 - A. Chief Investment Officer's Report and Updates
 - i. Global TAA/Risk Parity Discuss and Recommendations
 - a. Presentation by Bridgewater (All-Weather Strategy)

- ii. Portable Alpha Strategy Recommendations
 - a. GAM International Management Limited
 - b. EnTrust
 - c. Sandelman Partners
- iii. Equity Portfolio Review and Recommendations
 - a. Presentation by TimesSquare Capital Management
- iv. Private Equity Recommendation
 - a. TCW
- v. Overview of proposed structure of Real Estate investment plan
- vi. Investment Portfolio Performance Review
- vii. Transition Update

5. Executive Session

- A. Discussion of investment matters pursuant to S.C. Code Ann. §§9-16-80 and 9-16-320 (Beta Overlay Program)

6. Other Matters

7. Adjournment